

All things crypto!

True or false statements



- 1. Cryptocurrency is physical money, such as coins and notes.**
 - **False.** Cryptocurrency is digital, not physical. It only exists online and is stored in a digital wallet, so there are no physical coins or notes like regular money.
- 2. Bitcoin is the most famous cryptocurrency.**
 - **True.** Bitcoin was the first cryptocurrency. It was created in 2009 and is still the most well-known and valuable cryptocurrency.
- 3. Anyone can create their own cryptocurrency.**
 - **True.** People can create their own cryptocurrencies. It's possible for anyone with the right skills to create a cryptocurrency. There are thousands of different cryptocurrencies out there.
- 4. Other people can see cryptocurrency transactions.**
 - **True.** Blockchain is a digital record that keeps track of all cryptocurrency transactions. Everyone can see it, but no one can change it. It's a secure and public way to make sure all transactions are honest.
- 5. You can only use cryptocurrency to buy things online.**
 - **False.** Although most cryptocurrency transactions happen online, there are some places where you can use cryptocurrency to buy things in person.
- 6. Cryptocurrency is controlled by banks and governments.**
 - **False.** Cryptocurrency isn't controlled by any bank or government. Instead, it operates on a network of computers.
- 7. If you lose your cryptocurrency wallet, you can easily get your money back.**
 - **False.** Once lost, cryptocurrency is gone forever. If you lose access to your cryptocurrency wallet (and don't have a backup), then the money in it is lost. There's no bank to call for help.
- 8. Cryptocurrency can be used to send money quickly across the world.**
 - **True.** Cryptocurrency transactions happen quickly and don't require a bank, so you can send money across the world in minutes.
- 9. The value of cryptocurrency stays the same all the time.**
 - **False.** How much cryptocurrency is worth (its value) can change rapidly. Its value can go up or down a lot in a short amount of time.
- 10. Cryptocurrency is a completely safe way to store money.**
 - **False.** While cryptocurrency is secure, there are risks. If your digital wallet is hacked or you lose your private keys, your cryptocurrency might be gone for good.